

Charges Schedule



CORPORATE AND PROFESSIONAL
PENSIONS LIMITED

SIPP CHARGES	<p>Annual Administration Fee £350 + VAT</p> <p>An annual fee of £350 + VAT is payable on joining the Plan and on each subsequent anniversary.</p> <p>This fee is reduced for groups of three or more members.</p> <p>The first years' annual fee is due when your account is opened and will be charged either by invoice or when the funds become available in your SIPP, depending on your preferred payment option. Each year's subsequent annual fees will be charged on the anniversary of opening the SIPP.</p> <p>No set-up fee, no transfer fees, in or out and no contribution fees</p>
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INCOME DRAWDOWN CHARGES	<p>Income Drawdown Annual Admin Fees £60 + VAT per annum</p> <p>An annual income drawdown administration fee of £60 + VAT is payable from when income drawdown commences.</p> <p>Under phased drawdown, the annual income drawdown administration fee remains at £60 + VAT, regardless of the number of tranches</p>
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PROPERTY PURCHASE CHARGES	<p>Property Transaction Fees £350</p> <p>A fee of £350 + VAT is payable in respect of each property purchase or sale if one of the Trustee's nominated solicitors is used. In addition, all the expenses of the transaction, i.e. surveyor's legal and any other professional fees, stamp duty, disbursements, etc, must be met.</p> <p>Property Administration Fee £100</p> <p>There is an annual property administration fee of £100 + VAT if a professional property manager is appointed to manage the property (in addition to the property manager's fees). This fee will be increased to £300 + VAT if no professional property manager is appointed to manage the property.</p> <p>Property VAT Registration £100 Property VAT Annual Admin Fee £100</p> <p>If the property is to be registered for VAT then there will be a one-off fee of £100 + VAT for registering the property for VAT and an ongoing annual VAT administration fee of £100 + VAT.</p> <p>Property Loan Set-Up Fee £100 Property Loan Annual Admin Fee £100</p> <p>If a loan is taken out to finance the property purchase then there will be a one-off fee of £100 + VAT for setting-up the loan and an ongoing annual loan administration fee of £100 + VAT.</p> <p><i>Property Notes:</i></p> <ul style="list-style-type: none"> ▪ The above fees may be increased in high value or complex cases, including overseas transactions and purchases at auction. ▪ Where a property is purchased for more than one member, an additional fee of £100 + VAT per member will apply in respect of the second and subsequent members. ▪ If a property transaction is aborted then a fee will be charged based on time charges.
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Additional Notes:

- The above fees are correct at time of printing; we reserve the right to increase the fees each year based on the increase in the National Average Earnings index during the previous year
- The above fees can be amended at any time subject to three months notice
- All transactions are subject to disbursements, where applicable. In particular, a bank charge will apply to any telegraphic transfers from the Plan's bank account.
- CPPL reserve the right to charge additional fees for any matters not covered above.

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